

## Metric No: 4.2.3

### DVV Comment:

Provide Audited Income/Expenditure statement highlighting the expenditure for purchase of books and journals duly certified by Head of the Institution and CA for the year 2015-16, 2016-17, 2017-18 and 2018-19, 2019-20. DVV has not consider provided uncertified by CA audited statement.

### HEI Response

Audited Income / Expenditure statement highlighting the expenditure for purchase of books and journals duly certified by Head of the Institution and CA for the year 2015-16, 2016-17, 2017-18 and 2018-19, 2019-20 are provided:

s.no	Name	Page Nos
1	Audited Income / Expenditure statement 2015-16	01 to 48
2	Audited Income / Expenditure statement 2016-17	
3	Audited Income / Expenditure statement 2017-18	
4	Audited Income / Expenditure statement 2018-19	
5	Audited Income / Expenditure statement 2019-20	

### For your kind Information:

The audited statements signed by CA for the year 2019-20 are yet to receive from the Auditor. Therefore, the same are signed by Dean Finance.

**2015-16**

**LIBRARY:**

E JOURNALS	2450678
INTERNET CHARGES	824609
LIBRARY ID SPARES	114254
LIBRARY JOURNALS & PERIODICALS	413892
LIBRARY MAINTANANCE	191421
PURCHASE OF BOOKS FOR DEPT. LIBRARY	6315
PURCHASE OF BOOKS FOR CENTRAL. LIBRARY	1213784
<b>TOTAL</b>	<b><u>5214953</u></b>

**2016-17**

**LIBRARY:**

E JOURNALS	2625228
INTERNET CHARGES	2242186
LIBRARY ID SPARES	24911
LIBRARY JOURNALS & PERIODICALS	478583
LIBRARY MAINTENANCE	293597
PURCHASE OF BOOKS FOR DEPT. LIBRARY	0
PURCHASE OF BOOKS FOR CENTRAL LIBRARY	1871131
<b>TOTAL</b>	<b><u>7535636</u></b>

**2017-18**

**LIBRARY:**

E JOURNALS	2621790
INTERNET CHARGES	2098237
LIBRARY ID SPARES	100603
LIBRARY JOURNALS & PERIODICALS	277158
LIBRARY MAINTENANCE	261877
PURCHASE OF BOOKS FOR DEPT. LIBRARY	29632
PURCHASE OF BOOKS FOR CENTRAL LIBRARY	1150529
<b>TOTAL</b>	<b><u>6539826</u></b>

**2018-19**

**LIBRARY:**

E JOURNALS	2867667
INTERNET CHARGES	1691235
LIBRARY ID SPARES	0
LIBRARY JOURNALS & PERIODICALS	378474
LIBRARY MAINTENANCE	318173
PURCHASE OF BOOKS FOR DEPT. LIBRARY	15791
PURCHASE OF BOOKS FOR CENTRAL LIBRARY	2106772
<b>TOTAL</b>	<b><u>7378112</u></b>

**2019-20**

**LIBRARY:**

E JOURNALS	2695214
INTERNET CHARGES	2191239
LIBRARY ID SPARES	255313
LIBRARY JOURNALS & PERIODICALS	598733
LIBRARY MAINTENANCE	921024
PURCHASE OF BOOKS FOR DEPT. LIBRARY	0
PURCHASE OF BOOKS FOR CENTRAL LIBRARY	160333
<b>TOTAL</b>	<b><u>6821856</u></b>

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## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF M.V.G.R.COLLEGE OF ENGINEERING COLLEGE

We have audited the accompanying financial statements of **M.V.G.R.COLLEGE OF ENGINEERING**, Chinthalavalasa, Vizianagaram which comprise the Balance Sheet as at 31<sup>st</sup> March, 2016 and Receipts and Payments account and Income and expenditure account for year ending March 31, 2016.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with relevant statutory provisions. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





**BALAJI ASSOCIATES**  
CHARTERED ACCOUNTANTS

Head Office :  
9-14-6, 5th Floor  
Balaji's Mangalagiri Chambers  
VIP Road, Siripuram  
VISAKHAPATNAM - 530 003  
Ph (0891) 3253544

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### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of above **M.V.G.R.COLLEGE OF ENGINEERING**, Chinthalavalasa, Vizianagaram for the year ended March 31, 2016 are prepared, in all material respects, in accordance with relevant statutory provisions concerning and the accounts are maintained under cash accounting system.

Place: Vizianagaram  
Date: 09.09.2016.

For M/S. BALAJI ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN NO.05929S

  
(P.S.C.NAGESWARA RAO)  
PARTNER  
M NO.028065



Branch :  
19-6-1G, Soubhagya  
Ananda Gajapathi Marg  
VIZIANAGARAM - 535 002  
Ph.: (08922) 225363, 224512  
E.mail balajassociatesvzm@gmail.com

Branch :  
4-1-883/1, Tilak Road  
Hyderabad - 500 001  
Ph. : (040) 24756368  
Fax : (040) 24753717

Consolidated Income And Expenditure Account for the Year Ending 31st March, 2016

	Expenditure	College A/c	Transport SB-01	SB- 5671	Total	Income	College A/c	Transport SB-01	SB-5672	Total
By	Transport Charges A/c		38443300.00		38443300.00 To	Transport Receipts (Staff)		20456510.00		20456510.00
By	Transport Additional Trips		463000.00		463000.00 To	Transport Receipts (Students)		1344652.00		1344652.00
By	Student Welfare Expenses		283694.00		283694.00 To	Other Receipts		524413.00	279720.00	279720.00
By	Bank Charges	107123.00	300.00	859.00	108182.00 To	Tuition Fee	37114522.00			37114522.00
By	Salaries- Teaching	14500934.00			14500934.00 To	Examination fee	15605155.00			15605155.00
By	Salaries Non-Teaching	21054573.00			21054573.00 To	Other Fee Receipts	34514511.00			34514511.00
By	EPF Employer Contribution	7032698.00			7032698.00 To	Other Receipts	5327212.55			5327212.55
By	Faculty & Staff Expenses	3443109.80			3443109.80 To	Interest on FDR	5114003.00			5114003.00
By	Examination Call Expenditure	11217001.00			11217001.00 To	Interest on SB Account	19770.00			19770.00
By	Consumables	6352889.00			6352889.00					
By	Dept Maintenance	3044835.00			3044835.00					
By	Student Activities	8946791.00			8946791.00					
By	Girls Hostel Expenses	1314934.00			1314934.00					
By	Library Expenses	3803433.00			3803433.00					
By	Administration Expenses	43349044.34			43349044.34					
By	Interest on HOFIC Car loan	95571.85			95571.85					
By	Depreciation	27032857.00			27032857.00					
By	Excess of Income over Expenditure	48119719.66	2246379.00	109841.00	46311841.66					
	Total	328517003.65	31434673.00	1099700.00	355917681.65	Total	32817001.53	11134671.00	1297331.00	355917681.65

As Per our Report on even date

For M/S. BALAJI ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRMA REG. NO. 059198  
J.P.S. CHAGS/WARA RAO  
PARTNER  
M.No. 028065

M.V.G.R. COLLEGE OF ENGINEERING  
CHINHALAVAST (PO)  
VIJAYANAGAR  
M.V.G.R. COLLEGE OF ENGINEERING  
CHINHALAVAST (PO)  
VIJAYANAGAR

## Annexure-4

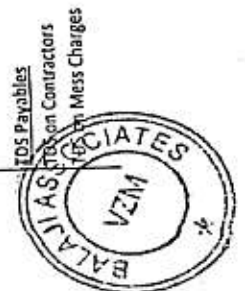
Consumables	Amount (Rs.)
Chemical	170434.00
Chemistry	148653.00
CSE	210084.00
ECE	61965.00
EEE	190589.00
English	9380.00
Maths	8242.00
English	13612.00
Physics	6520.00
R & D	275114.00
E-Services	4783816.00
MBA	45089.00
MCA	12352.00
Mechanical	318419.00
IT Dept	98620.00
<b>Total</b>	<b>6352889.00</b>

## Annexure-5

Dept maintenance	Amount (Rs.)
<b>Lab Maintenance</b>	
Chemical	32142.00
Civil	484911.00
CSE	1416478.00
ECE	149392.00
EEE	130855.00
IT	15859.00
Mechanical	307672.00
<b>Department Maintenance</b>	
Central Library Maintenance	191421.00
Civil Engg Dept Maintenance	172315.00
Exams(Autonomous ) Contingencies	26013.00
NBA Expenses (MBA Dept)	13987.00
R & D (Faculty & Staff)	103790.00
<b>Total</b>	<b>3044835.00</b>

Consolidated Balance sheet as on 31st March, 2016

Liabilities	College A/c	Transport-01	SB 5671	Total	Assets	College A/c	Transport-01	SB 5671	Total
<u>Corpus Fund</u>					<u>Fixed ASSETS</u>				
Opening Balance	184549868.00				As per Annexure	235434181.00			235434181.00
Add: Collected During the year	43624100.00				W.I.P.Civil Block	13791624.00			13791624.00
<u>General Fund</u>					WIP-Girls Hostel Dining Hall 1st Floor	86954.00			86954.00
Opening Balance	18207327.08				WIP Library Building	488321.00			488321.00
Add:- Excess of Income over Expenditure	48119719.66				<u>Current ASSETS</u>				
Transfer from Account 5671	1098841.00				Deposits	134010000.00	10000000.00	37500000.00	181510000.00
Transfer from Transport Account	2246379.00				Fixed Deposits	730800.00			730800.00
<u>Ear Marked Funds</u>					Electricity Deposit	7000.00			7000.00
Harinarayana Memorial Fund	163134.00				Gas Cylinder Deposit				
A Navya Memorial Fund	55000.00				Condonation Fee Receivable from Students	45000.00			45000.00
Chemical Engineering Association Fund	50000.00				Advances	805179.00	1050000.00		9071179.00
K Ramula Memorial Fund	55000.00				Transport Account	13666005.00			15913005.00
Loan (Liability)					S.B.5671 Account	45614905.12			45614905.12
HDFC Benz Car Loan	688915.85				Other Receivables	146451.00			146451.00
<u>ALUMNI Fund</u>					PLC TRAINING PROG (EEE)				
Alumni Fund	2795780.00				TDS Receivable	1200600.00			1200600.00
<u>Constructions Payables</u>					TDS on FDR's	1357.00			1357.00
E.M.D for LC Roads	72750.00				Cash in Hand				
SD for By-Pass Roads	49381.00				Bank Balances	12031263.47	2512805.00	9124658.47	3377373.55
S.D. for Civil Block	839031.00								
Tuition Fee Account			13566005.00	46624905.12					
<u>TDS Payables</u>									
TDS on Contractors	2135.00			2475.00					
Mess Charges	340.00								



Funds from AICTE	42160.00					
Funds from GATE	163875.00					
Implementation of EDC Project(AICTE)						206035.00
Scholarships	1434328.00					1434328.00
Social Welfare	40750.00					40750.00
Other Grants from Government	556871.00					556871.00
Other Programmes	4820276.00					4820276.00
<u>Hostel Deposits</u>						
Hostel Deposits (refundable )	594000.00					594000.00
Hostel Collections	1981970.00					1981970.00
<u>Other Current Liabilities</u>						
Other Fees Refundable to Students	24139.00					24139.00
T & P Excess Amount Received (Refundable)	15000.00					15000.00
M.Santoshi	60895.00					60895.00
Consultancy work Receipt from VUDA	87500.00					87500.00
Lab Programmes for other Students	7700.00					7700.00
VAT Payable	21175.00					21175.00
<b>Total</b>	<b>476288340.59</b>	<b>13666005.00</b>	<b>46624905.12</b>	<b>536579250.71</b>	<b>476288340.59</b>	<b>13666005.00</b>
					<b>Total</b>	<b>46624905.12</b>
						<b>516375</b>
						<b>150.71</b>

As Per our Report on even date



For M/S. BALAJI ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGD.NO.059295

(P.S.C.MAGESWARA RAO)  
PARTNER  
M.No.028065

*(Signature)*  
MVGR College of Engineering  
Chinth-Javalasa (PO)  
VIZIANAGARAM-336009



(V)

S.No.	Particulars	Opening W.D.V. 01.04.2015	Additions		Deletions	Total	Rate of Depreciation	Depreciation		Total Depreciation	Closing W.D.V. 31.03.2016
			01.04.2015 to 30.09.2015	01.10.2015 To 31.03.2016				01.04.2015 to 30.09.2015	01.10.2015 To 31.03.2016		
1	Land	6678299	0	0	0	6678299	0	0	0	0	6678299
2	F.A. BUILDINGS	136332933	2445769	39653428	0	178432130	10%	13877871	1982671	15860542	162571588
	ATM at Main Gate	235309	0	0	0	235309	10%	23531	0	23531	211778
	Boundary Wall Main Gate	1981185	0	0	0	1981185	10%	198119	0	198119	1783055
	Building for Postgraduation Courses	15241146	0	0	0	15241146	10%	1524115	0	1524115	13717031
	Buildings	58260985	106056	0	0	58367041	10%	5836704	0	5836704	5250337
	By pass Roads	0	2339713	0	0	2339713	10%	233971	0	233971	2105742
	CC Roads	3371548	0	0	0	3371548	10%	337155	0	337155	3034393
	CIVIL Engineering Block	19920034	0	39653428	0	59573462	10%	592003	1982671	3974574	55597028
	CIE Room(Mech)	67291	0	0	0	67291	10%	6729	0	6729	6552
	C.W.Office & Stores Building	2140252	0	0	0	2140252	10%	214025	0	214025	1925227
	Cycle Shed	6950	0	0	0	6950	10%	695	0	695	6255
	Food Courts	691999	0	0	0	691999	10%	69100	0	69100	522799
	Fresh Choice Building	223337	0	0	0	223337	10%	22334	0	22334	201003
	Girls Hostel- Building	31472848	0	0	0	31472848	10%	3147285	0	3147285	29335553
	Parking Sheds	123457	0	0	0	123457	10%	12346	0	12346	110111
	Service Building	1496592	0	0	0	1496592	10%	149659	0	149659	1346033
3	F.A - COMPUTERS	1000214	31600	237200	285000	986014	60%	449259	71160	520449	485555
	Computers	966278	33600	237200	285000	952078	60%	428927	71160	500097	451931
	Girls Hostel Computers	33936	0	0	0	33936	60%	20362	0	20362	13574
4	F.A - EQUIPMENT	33651283	11294975	8771644	175000	53542902	15%	6715689	657974	7373563	45169339
	Chemical Equipment	2486584	40000	0	0	2526584	15%	378937	0	378937	2147397
	Chemical Dept (Computer Equipment)	11648	0	0	0	11648	15%	1747	0	1747	5501
	Chemical (Equipment)	2474936	40000	0	0	2514936	15%	377240	0	377240	2137855
	Civil Equipment	3539443	1447410	512880	0	5499533	15%	748038	38451	786479	4713054
	Civil Engg (Computer Equipment)	5999	1369560	0	0	1375559	15%	206334	0	206334	1159325
	Civil Engg (ComputerSoftwares)	379268	0	0	0	379268	15%	56890	0	56890	332373
	Civil (Other Equipment)	3154176	77850	512680	0	3744706	15%	484804	38451	523355	3331451
	CSE Equipment	450148	3375170	119940	0	3045258	15%	573797	8996	582793	3352465
	CSE (Computer Equipment)	21336	1104780	0	0	1126116	15%	168917	0	168917	957192
	Cse (Other Equipment)	428812	2270300	119940	0	2819142	15%	404890	8996	413876	2405265
	ECE Equipment	4334750	175476	971098	0	5481324	15%	676534	72932	749366	4731953



Ece (Computer Equipment)	375577	0	624800	0	1000377	15%	56337	46860	103197	897180
Ece (Other Equipment)	3959173	175476	346298	0	4480947	15%	670197	25972	646169	3834773
EEE Equipment	5222921	1673889	0	0	6896810	15%	1034522	0	1034522	5862288
EEE COMPUTER EQUIP	0	552390	0	0	552390	15%	82859	0	82859	495331
EEE Equipment	5222921	1121459	0	0	6344420	15%	951663	0	951663	5392757
IT (Computer Equipment)	2389710	714300	0	0	3104010	15%	465601	0	465601	2632409
IT (Other Equipment)	355122	82400	0	0	437522	15%	65628	0	65628	371894
MBA Equipment	2034588	631900	0	0	2666488	15%	399973	0	399973	2266515
MBA Equipment Air Conditions	228691	0	0	0	228691	15%	34304	0	34304	194387
MBA (Other Equipment)	73167	0	0	0	73167	15%	10975	0	10975	62192
MCA Equipment	155324	0	0	0	155324	15%	23329	0	23329	132195
MCA Equipment Air Conditions	160289	0	0	0	160289	15%	24043	0	24043	136246
Mechanical Equipment	7115140	749533	601921	0	8466594	15%	1179700	45144	1224844	7241750
Mechanical (Computer Equipment)	278403	0	0	0	278403	15%	41760	0	41760	236643
Mechanical (Other Equipment)	6828902	749533	601921	0	8180356	15%	1136765	45144	1181909	6953447
Mechanical (Computer Equipment)	7835	0	0	0	7835	15%	1175	0	1175	6660
Other Equipment	7723607	3119197	6566005	175000	17233809	15%	1600173	492451	2092624	15141185
Canteen Equipment	108031	0	0	0	108031	15%	16205	0	16205	91826
Cell Phone	15690	0	0	0	15690	15%	2354	0	2354	13336
Cleaning Machine	2411	0	0	0	2411	15%	362	0	362	2049
Diesel Generator	479416	0	0	0	479416	15%	71912	0	71912	407504
EPBX Equipment	255770	0	0	0	255770	15%	38366	0	38366	217404
Air Conditions	637311	577000	0	0	1214311	15%	182147	0	182147	1032164
Electrical Equipment	1194193	9800	52255	0	1256248	15%	180599	3919	184518	1071730
Fax Machines	4894	0	0	0	4894	15%	733	0	733	4151
Fire Extinguishers	67561	39159	1825149	0	1931869	15%	16008	136986	152894	1778975
Generator Batteries	12608	0	0	0	12608	15%	1905	0	1905	10793
Steam Boiler (Canteen)	28730	0	0	0	28730	15%	4310	0	4310	24420
Washing Machines	10626	0	34500	0	45126	15%	1594	2588	4182	40944
Water Coolers	99885	371991	0	0	471876	15%	70781	0	70781	401095
Land Scaping Machine (Brush Cutter)	9296	0	0	0	9296	15%	1394	0	1394	7902
Cash Counting Machine	6358	0	0	0	6358	15%	954	0	954	5404
Chemistry Department Equipment	432685	1414670	313609	0	2162964	15%	277103	23521	300624	1860340
English Department Equipment	7554	0	0	0	7554	15%	1133	0	1133	6421
EServices (Equipment)	23577	443000	2812542	175000	3104119	15%	43737	210941	254678	2849441
Examination Cell Equipment	177605	0	31350	0	208955	15%	26641	2351	29992	179863
General Computer Equipment	65949	0	0	0	65949	15%	9892	0	9892	56057
General Equipment	1762291	263577	21000	0	2046868	15%	303880	1575	305455	1741413
Girls Hostel Equipment	913010	0	340000	0	1253010	15%	136932	25500	162452	1090558
GYM Equipment	42469	0	0	0	42469	15%	6370	0	6370	36099
Inverter	15534	0	0	0	15534	15%	2330	0	2330	13704
Lab Furnishings	33222	0	0	0	33222	15%	4983	0	4983	28239
Language Lab	77690	0	0	0	77690	15%	10904	0	10904	61786



Laser Printer	15967	0	0	0	15967	15%	2395	0	2395	13572
Library Equipment	60756	0	0	0	60756	15%	9113	0	9113	51643
Maths Department Equipment	7554	0	0	0	7554	15%	1133	0	1133	6421
MCA (Equipment)	136297	0	0	0	136297	15%	20445	0	20445	115852
Physics Lab Equipment	252118	0	706350	0	957468	15%	37818	52901	90719	866749
Seminar Hall Equipment	89072	0	0	0	89072	15%	13361	0	13361	75111
S&HE equipment	174396	0	0	0	174396	15%	26159	0	26159	148237
T&P Department Equipment	31832	0	0	0	31832	15%	4775	0	4775	27057
Xerox Machine	476169	0	430250	0	906419	15%	71425	32269	103694	802725
5 F.A. - FURNITURE & FIXTURES	10806224	1878863	1528032	0	14213119	10%	1268509	76402	1344911	12868708
Furniture	8284238	424799	648736	0	9357773	10%	870904	32437	903341	8454432
Admin Block (Furniture)	521230	0	0	0	521230	10%	52123	0	52123	469107
Chemical (Furniture)	35871	0	0	0	35871	10%	3587	0	3587	32284
Civil Engg- Furniture	369253	0	0	0	369253	10%	36925	0	36925	332328
CSE (Furniture)	451151	0	377193	0	828344	10%	45115	18860	63975	754369
Examination Cell (Furniture)	6879	0	0	0	6879	10%	688	0	688	6191
Chemistry (Furniture)	3572	0	0	0	3572	10%	357	0	357	3215
ECE Department (Furniture)	502935	0	9004	0	511939	10%	50294	450	50744	461195
EEE Dept (Furniture)	388068	0	0	0	388068	10%	38807	0	38807	342251
Girls Hostel (Furniture)	1746843	410059	262339	0	2419441	10%	215690	13127	228817	2190574
MBA (Furniture)	417314	14740	0	0	432054	10%	43205	0	43205	383249
Physics Department Furniture	14593	0	0	0	14593	10%	1459	0	1459	13134
Furniture	2617747	0	0	0	2617747	10%	261775	0	261775	2355972
IT (Furniture)	10224	0	0	0	10224	10%	1022	0	1022	9292
Lab (Furniture)	3441	0	0	0	3441	10%	344	0	344	3097
Library (Furniture)	169936	0	0	0	169936	10%	16994	0	16994	152942
MCA (Furniture)	114827	0	0	0	114827	10%	11483	0	11483	103344
Mechanical (Furniture)	295200	0	0	0	295200	10%	29520	0	29520	265680
Other Furniture	200819	0	0	0	200819	10%	20082	0	20082	180737
Seminar Hall (Furniture)	414335	0	0	0	414335	10%	41434	0	41434	375901
Furniture	2521986	1454064	872996	0	4855346	10%	397605	43965	441570	4413776
6 F.A. - Library Books	706861	549939	670160	0	1926960	60%	754080	201043	955128	971832



Books for Departmental Library	55223	6315	0	0	61538	60%	36923	0	36923	24615
Central Library Books	651638	543634	670160	0	1865422	60%	717157	201048	918205	947217
<b>7 F.A - VEHICLES</b>										
Battery Car	2094228	4333275	331702	91591	6687614	15%	953386	24878	978264	5709350
Hero Honda Pleasure AP35H3392	0	250000	0	0	250000	15%	37500	0	37500	212500
Hundai Verma	14016	0	0	0	14016	15%	2102	0	2102	11914
Maruthi Ertiga (Car) AP35Q0008	998647	0	0	0	998647	15%	149797	0	149797	842250
Maruthi Van	660008	0	0	0	660008	15%	99001	0	99001	561007
Maruthi Van (AP 35H4615)	0	0	331702	0	331702	15%	0	24878	24878	376224
Mercedes Benz	91591	0	0	91591	0	15%	0	0	0	0
Motor Cycle AP35Q 0089	0	4103275	0	0	4103275	15%	615491	0	615491	3427782
Tristar Ford Car (AP 35H8)	51118	0	0	0	51118	15%	7668	0	7668	43450
	278848	0	0	0	278848	15%	41827	0	41827	237021
<b>Grand Total</b>	<b>191270042</b>	<b>20556421</b>	<b>51192166</b>	<b>551591</b>	<b>262467038</b>		<b>24018824</b>	<b>3014033</b>	<b>27032857</b>	<b>235434187</b>



  
 PRINCIPAL  
 MVGR College of Engineering  
 Chinthalavalasa (PO)  
 VIZIANAGARU-555005

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF M.V.G.R.COLLEGE OF ENGINEERING COLLEGE

We have audited the accompanying financial statements of **M.V.G.R.COLLEGE OF ENGINEERING**, Chinthalavalasa, Vizianagaram which comprise the Balance Sheet as at 31<sup>st</sup> March, 2017 and Receipts and Payments account and Income and expenditure account for year ending March 31, 2017.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with relevant statutory provisions. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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**Branch :**

19-6-1/3, 'Soubhagya'  
Ananda Gajapathi Marg  
VIZIANAGARAM - 535 002  
Ph : (08922) 225363, 224512  
E.mail : balajiassociatesvzm@gmail.com

**Branch :**

4-1-883/1, Tilak Road  
Hyderabad - 500 001  
Ph. : (040) 24756368  
Fax : (040) 24753717



**BALAJI ASSOCIATES**  
CHARTERED ACCOUNTANTS

2  
**Head Office :**  
9-14-6, 5th Floor  
Balaji's Mangalagiri Chambers  
VIP Road, Siripuram  
VISAKHAPATNAM - 530 003  
Ph.: (0891) 3253544

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of above **M.V.G.R.COLLEGE OF ENGINEERING**, Chinthalavalasa, Vizianagaram for the year ended March 31, 2017 are prepared, in all material respects, in accordance with relevant statutory provisions concerning and the accounts are maintained under cash accounting system.

Place: Vizianagaram  
Date: 12.10.2017.

For M/S. BALAJI ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN NO.05929S

  
(P.S.C.NAGESWARA RAO)  
PARTNER  
M NO.028065

---

**Branch :**

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Fax : (040) 24753717

Income and Expenditure Account for the year ending 31st March, 2017 MANCARTILE SYSTEM

Expenditure	Tuition Fee	Transport-01	Management Fund	Total	Income	Tuition Fee	Transport-01	Management Fund	Total
To Salaries-Teaching	16,06,96,914			16,06,96,914	By Tuition Fee Receipts	28,29,54,200			28,29,54,200
To Salaries-Non Teaching	2,34,42,748			2,34,42,748	By Examination Fee	1,38,31,330			1,38,31,330
To EPF Employer Contribution	73,25,268			73,25,268	By Other Fee Receipts	3,01,29,536			3,01,29,536
To Faculty & Staff Expenses	31,37,121			31,37,121	By Other Receipts	57,45,270	17,435		57,62,705
To Examination Cell Expenditure	1,14,89,204			1,14,89,204	By Interest on FDR	1,39,06,184	11,51,596	47,44,403	1,98,04,183
To Consumables	38,46,331			38,46,331	By Interest on SB Account	1,43,851	1,06,342		2,50,193
To Department Maintenance	17,85,167			17,85,167	By Transport Receipts From Students		2,88,91,437		2,88,91,437
To Student Activities	1,31,87,949			1,31,87,949	By Transport Receipts From Staff		14,33,000		14,33,000
To Girls Hostel Expenses	9,79,968			9,79,968	By Receipts From Sided Students		44,700		44,700
To Library Expenses	53,70,908			53,70,908	By Addition Fee Collections From Students		20,150		20,150
To Administration Expenses	3,92,58,461			3,92,58,461	By Transport Receipts Collected in Advance		26,500		26,500
To Bank Charges	2,89,011	243	7,130	2,96,384	By Insurance Claim	3,05,960			3,05,960
To Interest on HDFC Car loan	14,412			14,412					
To Interior works	2,42,806			2,42,806					
To Transport Charges		3,13,04,200		3,13,04,200					
To Transport Charges for Additional Trips		5,40,292		5,40,292					
To Student Welfare Expenses		4,20,101		4,20,101					
To Transport Department Maintenance		16,800		16,800					
To Driver Bets Expenses		31,500		31,500					
To Depreciation	4,09,32,381			4,09,32,381					
To Excess of Income over Expenditure	3,50,17,682	(6,16,876)	47,37,273	3,91,38,079					
<b>Total</b>	<b>34,70,16,131</b>	<b>3,16,97,240</b>	<b>47,44,403</b>	<b>38,34,57,994</b>	<b>Total</b>	<b>34,70,16,131</b>	<b>3,16,97,240</b>	<b>47,44,403</b>	<b>38,34,57,994</b>

As Per our Report on even date

For M/S. BALAJI ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGD. NO. 059295

(P.S.C. NAGESWARA RAO)  
PARTNER  
M.No.018065

*Yashwanth*  
PRINCIPAL  
MVGR College of Engineering (A)  
VIZIANAGARAM-535005  
Gubina

*(Signature)*  
CONRESPONDENT  
MVGR College of Engineering (A)  
VIZIANAGARAM-535005

Annexure-4

Consumables	Amount (Rs.)
Chemical	116473.00
Chemistry	17790.00
CSE	122831.00
ECE	84759.00
EEE	155214.00
English	8139.00
Maths	12504.00
Physics	8057.00
R & D	530420.00
E-Services	2548786.00
WBA	42011.00
Mechanical	154330.00
IT Dept	45017.00
<b>Total</b>	<b>3846331.00</b>

Annexure-5

Dept maintenance	Amount (Rs.)
<u>Lab Maintenance</u>	
Chemical	22252.00
Civil	73645.00
ECE	277823.00
Chemistry	58520.00
CSE	26124.00
IT	98100.00
Mechanical	267187.00
<u>Department Maintenance</u>	
<b>Central Library Maintenance</b>	<b>293597.00</b>
Civil Engg Dept Maintenance	184909.00
Exams(Autonomous ) Contingencies	44995.00
Exam cell maintannace	17943.00
R & D ( Faculty & Staff)	419971.00
<b>Total</b>	<b>1785167.00</b>



M.V.G.R. College of Engineering  
Chinnaiyalasa,  
Vitanagararam.

Balance Sheet As on 31st March, 2017  
(Revised under Mercantile System of Accounting)

Liabilities	Tuition Fee	Transport-01	Management Fund	Total	Assets	Tuition Fee	Transport-01	Management Fund	Total
<b>Corpus Fund</b>					<b>Fixed Assets</b>				
Opening Balance	22,81,73,968			27,41,18,968	As per Annexure	25,26,57,662			25,26,57,662
Add: Collected During the year	4,59,45,000				<u>W.I.P. Construction Works</u>				
					WIP-1st FLOOR AMENITIES BLOCK	13,41,930			
<b>General Fund</b>					WIP-SHED BESIDE AMENITIES BLOCK	2,01,361			
Opening Balance	28,37,58,554			32,28,96,633	WIP Library Building	7,79,484			
Add: Excess of Income over Expenditure	3,50,17,682				WIP Sports Block	35,84,742			59,07,517
Transfer from Management Account	47,37,273				<b>Current Assets</b>				
Transfer from Transport Account	(6,16,876)				Deposits				
<b>Ear Marked Funds</b>					Fixed Deposits	16,31,31,875			
Harinarayana Memorial Fund	1,50,000			1,50,000	Electricity Deposit	8,82,600		4,06,11,412	
A Navya Memorial Fund	55,000			55,000	Gas Cylinder Deposit	7,000			
G.J.V.J Raju gold medal fund	50,000			50,000	Advances	6,74,859			6,74,859
Dr D R Prasad Raju's Sponsorship	1,00,000			1,00,000	Transport Account	1,10,05,928			1,10,05,928
K Ramulu Memorial Fund	55,000			55,000	Management Account	8,96,46,861			8,96,46,861
<b>ALUMINI Fund</b>					Other Receivables				
Alumin Fund	37,00,569			37,00,569	PLC TRAINING PROG (EEE)	1,46,451			1,46,451
<b>Constructions Payables</b>					Tds Receivable				
E.M.D for CC Roads	72,750				Tds Receivable	25,73,406			25,73,406
S.D. for By-pass Roads	49,381				Tuition fee receivable arrears	6,66,33,040			6,66,33,040
S.D. for Civi Block	8,39,031			9,61,162	less: Received	5,55,93,870			5,55,93,870

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Tds Payable	1,19,869				1,19,869						
Internal Transfer Main Account		1,10,05,928	8,96,46,861	10,06,52,789						1,10,39,170	5,72,28,267
Scholarships payable	1,03,270			1,03,270							7,60,000
Other Programmes	55,52,446			55,52,446							19,15,700
Grants from governments for projects	43,36,218			43,36,218							366
<u>Hostel Deposits:</u>											
Hostel Collection account	7,34,602			15,44,602							9,57,24,647
Hostel Deposits(Refundable)	8,10,000									4,57,25,634	4,50,35,429
Provisions											
Salary Payable - Non teaching Staff	18,38,946			155,24,098							
Salary Payable - Teaching Staff	1,30,68,588										
EPF Employer contribution payable	6,16,564			3,06,550							
Other Current Liabilities											
Condonation Fee Receipts	15,500										
Other Fee Refundable to Students	54,550										
Contingency Redrepts ( Civil)	2,36,500										
Loan (Liability)											
HDFC Benz Car Loan	6,88,916										
Less: Loan Repaid during the Year	6,88,916										
VAT Payable	74,641			74,641							
Other Payables:											
Transport Charges	26,47,800			26,59,560							
Transport from Staff	11,760										
<b>TOTAL</b>	62,96,49,026	1,35,65,488	8,96,46,861	73,29,61,375	73,29,61,375	73,29,61,375	1,36,55,488	8,96,46,861	8,96,46,861	62,96,49,026	73,29,61,375

As Per our Report on even date

For M/S. BALAJI ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGD.NO.059295

*(Signature)*  
(P.S.C.HAGARWARA RAO)  
PARTNER  
M.No.022065

*(Signature)*  
PRINCIPAL  
MVGR College of Engineering (A)  
VIZIANAGARAM-535005

*(Signature)*  
CORRESPONDENT  
MVGR College of Engineering (A)  
VIZIANAGARAM-535005

M.V.G.R.College of Engineering  
Chintalavaisa,  
Vijayanagaram.

Fixed Assets (Schedule-IV)

Statement of depreciation for the year 2016-17

Particulars	Opening W.D.V. 01.04.2016	Additions		Deletions	Total	Rate of Depreciation	Depreciation		Total Depreciation	Closing W.D.V. 31.03.2017
		01.04.2016 to 30.09.2016	01.10.2016 To 31.03.2017				01.04.2016 to 30.09.2016	01.10.2016 To 31.03.2017		
Land	6678299	0	0	0	6678299	0	0	0	0	6678299
<b>F.A BUILDINGS</b>										
ATM at Main Gate	162571588	0	13915780	0	176487368	10%	16257159	695789	16952948	159534420
Boundary Wall Main Gate	211778	0	0	0	211778	10%	21178	0	21178	190600
Building for Postgraduation Courses	1783066	0	0	0	1783066	10%	178307	0	178307	1604759
Buildings	13717031	0	0	0	13717031	10%	1371703	0	1371703	12345328
By pass Roads	52530337	0	0	0	52530337	10%	5253034	0	5253034	47277303
CC Roads	2105742	0	0	0	2105742	10%	210574	0	210574	1895188
CIVIL Engineering Block	3034393	0	0	0	3034393	10%	303439	0	303439	2736954
CME Room(Mech)	55598788	0	0	0	55598788	10%	5559879	0	5559879	50038909
C.W.Office & Stores Building	60562	0	0	0	60562	10%	6056	0	6056	54505
Cycle Shed	1926227	0	0	0	1926227	10%	192623	0	192623	1733604
Food Courts	6255	0	0	0	6255	10%	626	0	626	5629
Fresh Choice Building	622799	0	0	0	622799	10%	62280	0	62280	550519
Girls Hostel- Building	201003	0	0	0	201003	10%	20100	0	20100	180603
Parking Sheds	28325563	0	13915780	0	42241343	10%	2832556	695789	3528345	38712998
Service Building	1101111	0	0	0	1101111	10%	110111	0	110111	991000
	1346933	0	0	0	1346933	10%	134693	0	134693	1212240
<b>FA - COMPUTERS</b>										
Computers	465565	0	5450580	0	5916145	60%	279339	1635174	1914513	4001632
Girls Hostel Computers	451991	0	5450580	0	5902571	60%	271195	1635174	1906369	3996202
	13574	0	0	0	13574	60%	8144	0	8144	5430
<b>F.A - EQUIPMENT</b>										
Chemical Equipment	46169339	5479635	11361847	52703	62958118	15%	10089355	852141	10940996	52017122
Chemical Dept (Computer Equipment)	2147597	28667	1584625	0	3760889	15%	330895	118847	449742	3311147
Chemical / Equipment	9901	0	0	0	9901	60%	5941	0	5941	3950
Civil Equipment	2137696	28667	1584625	0	3750988	15%	324954	118847	443801	3307187
Civil Engg (Computer Equipment)	4713054	592889	408957	0	5714899	15%	1467113	30672	1497785	4217114
Civil Engg (ComputerSoftwares)	1169225	0	0	0	1169225	60%	701535	0	701535	467690
	322378	0	0	0	322378	60%	193427	0	193427	128951

Civil (Other Equipment)	3221451	592888	408957	0	423296	15%	572151	30672	602823	3620473
CSE Equipment	3362465	166192	1804130	0	5332787	15%	966038	135310	1095348	4237439
CSE (Computer Equipment)	957199	0	0	0	957199	60%	574319	0	574319	382880
Cse (Other Equipment)	2405266	166192	1804130	0	4375588	15%	385719	135310	521029	3854559
ECE Equipment	4731958	17016	1557367	11203	6295138	15%	1114397	116803	1231200	5063938
Ece (Computer Equipment)	897180	0	0	0	897180	60%	538308	0	538308	358872
Ece (Other Equipment)	3834778	17016	1557367	11203	5397958	15%	576089	116803	692892	4705066
EEE Equipment	5862288	0	1278150	0	7140438	15%	1090633	95861	1186494	5953944
EEECOMPUTER EQUIP	469531	0	0	0	469531	60%	281719	0	281719	187812
EEE Equipment	5392757	0	1278150	0	6670907	15%	808914	95861	904775	5766132
IT Equipment	2638409	0	0	0	2638409	15%	563113	0	563113	2075296
IT (Computer Equipment)	371894	0	0	0	371894	60%	223136	0	223136	148758
IT (Other Equipment)	2266515	0	0	0	2266515	15%	339977	0	339977	1926538
MBA Equipment	194387	0	0	0	194387	15%	29158	0	29158	165229
MBA Equipment Air Conditions	62192	0	0	0	62192	15%	9329	0	9329	52863
MBA (Other Equipment)	132195	0	0	0	132195	15%	19829	0	19829	112366
MCA Equipment	136246	0	0	0	136246	15%	20437	0	20437	115809
MCA Equipment Air Conditions	136246	0	0	0	136246	15%	20437	0	20437	115809
Mechanical Equipment	7241750	1400319	0	0	8642069	15%	1405797	0	1405797	7236272
Mechanical (Computer Equipment)	236643	0	0	0	236643	60%	141986	0	141986	94657
Mechanical (Other Equipment)	6998447	1400319	0	0	8398766	15%	1259815	0	1259815	7138951
Mechanical (Computer Equipment)	6660	0	0	0	6660	60%	3996	0	3996	2664
Other Equipment	15141185	3274553	4728618	41500	23102856	15%	3107274	354648	3461922	19640934
Canteen Equipment	91826	0	0	0	91826	15%	13774	0	13774	78052
Cell Phone	13336	0	0	0	13336	15%	2000	0	2000	11336
Cleaning Machine	2049	0	0	0	2049	15%	307	0	307	1742
Diesel Generator	407504	0	0	0	407504	15%	61126	0	61126	346378
EPBX Equipment	217404	0	0	0	217404	15%	32611	0	32611	184793
Air Conditions	1032164	400500	0	0	1432664	15%	214900	0	214900	1217764
Electrical Equipment	1071730	1491871	189640	0	2753241	15%	384540	14723	398763	2354478
Fax Machines	4151	0	0	0	4151	15%	623	0	623	3528
Fire Extinguishers	1778975	0	56885	0	1835860	15%	268846	4266	271112	1564748
Generator Batteries	10793	0	0	0	10793	15%	1619	0	1619	9174
steam boiler(canteen)	24420	0	0	0	24420	15%	3663	0	3663	20757
Washing Machines	40944	0	0	0	40944	15%	6142	0	6142	34802
water coolers	401095	0	0	0	401095	15%	60164	0	60164	340931
Land Scapping Machine (Brush Cutter)	7902	0	0	0	7902	15%	1185	0	1185	6717
Autonomous equipment	0	0	27300	0	27300	15%	0	2048	2048	25252
Cash Counting Machine	5404	0	0	0	5404	15%	811	0	811	4593
Chemistry Department Equipment	1860340	24042	0	0	1884382	15%	282657	0	282657	1601725
English Department Equipment	6421	0	0	0	6421	15%	963	0	963	5458

EServices (Equipment)												
Examination Cell Equipment	2849441	359310	813150	41500	3980401	15%	475088	60986	536074	3444327		
General Computer Equipment	179963	0	425635	0	605598	15%	26994	31923	59917	546581		
General Equipment	56057	0	0	0	56057	15%	8409	0	8409	47548		
Girls Hostel Equipment	1741413	77042	1156360	0	2974815	15%	272768	86727	359495	2515320		
GYM equipment(hostel)	1090558	0	58500	0	1149058	15%	163584	4388	167972	981025		
Gym equipment	36099	0	0	0	36099	15%	5415	0	5415	30524		
Inventer	0	0	1417500	0	1417500	15%	0	106313	106313	1311187		
Lab Furnishings	13204	0	0	0	13204	15%	1981	0	1981	11223		
Language Lab	28239	0	0	0	28239	15%	4236	0	4236	24203		
Laser Printer	61786	0	0	0	61786	15%	9268	0	9268	52513		
Library Equipment	13572	0	0	0	13572	15%	2036	0	2036	11536		
Maths Department Equipment	51643	141488	0	0	193131	15%	28970	0	28970	154151		
MCA (Equipment)	6421	0	0	0	6421	15%	963	0	963	5458		
Physics Lab Equipment	115852	0	0	0	115852	15%	17378	0	17378	93474		
R&D Equipment	866749	0	0	0	866749	15%	130012	0	130012	735737		
Seminar Hall Equipment	0	0	282048	0	282048	15%	0	21154	21154	252854		
S&HE equipment	75711	0	0	0	75711	15%	11357	0	11357	64354		
Software for Exam Section	148237	0	0	0	148237	15%	22236	0	22236	125501		
T&P Department Equipment	0	780300	0	0	780300	60%	468180	0	468180	312120		
Xerox Machine	27057	0	0	0	27057	15%	4059	0	4059	22993		
Xerox Machine	802725	0	301600	0	1104325	15%	120409	22620	143029	951295		
F. A - FURNITURE & FIXTURES												
Furniture	12868208	196422	1337454	0	14402084	10%	1306463	66873	1373336	13023743		
Admin Block (Furniture)	8454432	0	35500	0	8489932	10%	845443	1775	847218	7542714		
Chemical (Furniture)	469107	0	0	0	469107	10%	46911	0	46911	42195		
Civil Engg-Furniture	32284	0	0	0	32284	10%	3228	0	3228	29055		
CSE (Furniture)	332328	0	0	0	332328	10%	33233	0	33233	295095		
Examination Cell (Furniture)	764369	0	0	0	764369	10%	76437	0	76437	637932		
Chemistry (Furniture)	6191	0	0	0	6191	10%	619	0	619	5572		
ECE Department (Furniture)	3215	0	0	0	3215	10%	322	0	322	2893		
EEE Dept (Furniture)	451195	0	35500	0	496695	10%	46120	1775	47895	448800		
Girls Hostel (Furniture)	349261	0	0	0	349261	10%	34926	0	34926	314335		
MBA (Furniture)	2190624	0	0	0	2190624	10%	219062	0	219062	1971562		
Physics furniture	388849	0	0	0	388849	10%	38885	0	38885	349954		
Furniture	13134	0	0	0	13134	10%	1313	0	1313	11821		
IT (Furniture)	2355972	0	0	0	2355972	10%	235597	0	235597	2120375		
Lab (Furniture)	9202	0	0	0	9202	10%	920	0	920	8282		
Library (Furniture)	3097	0	0	0	3097	10%	310	0	310	2787		
Lab (Furniture)	152942	0	0	0	152942	10%	15294	0	15294	137648		
MCA (Furniture)	103344	0	0	0	103344	10%	10334	0	10334	93010		
Mechanical (Furniture)	265680	0	0	0	265680	10%	26568	0	26568	239112		

OtherFurniture	180737	0	0	0	180737	10%	18074	0	18074	162663
SeminarHall (Furniture)	372901	0	0	0	372901	10%	37290	0	37290	335611
Furniture	4413776	196422	1301954	0	5912152	10%	461020	65098	526118	114034
F.A- Library Books	971832	1100698	770433	0	2842963	60%	1743518	231130	1474648	154311
Books for Departmental Library	24615	0	0	0	24615	60%	14769	0	14769	9448
Central Library Books	947217	1100698	770433	0	2818348	60%	1228749	231130	1459879	1331499
F.A - VEHICLES	5709350	75000	0	0	5784350	15%	867654	0	867654	4916699
AP 35 J 9583 (AUTO)	0	75000	0	0	75000	15%	11250	0	11250	63750
Battery car	212500	0	0	0	212500	15%	31875	0	31875	180625
Hero Honda Pleasure AP35H3392	11914	0	0	0	11914	15%	1787	0	1787	10127
Hundai Verma	848850	0	0	0	848850	15%	127328	0	127328	721522
Maruthi Ertiga (Car)AP35QQ008	561007	0	0	0	561007	15%	84151	0	84151	476356
Manithi Van	306824	0	0	0	306824	15%	46024	0	46024	260200
Mercedes Benz	3487784	0	0	0	3487784	15%	523168	0	523168	2564616
Motor Cycle AP35Q 0089	43450	0	0	0	43450	15%	6518	0	6518	36932
Tristar Ford Car(AP 35HB)	237021	0	0	0	237021	15%	35553	0	35553	201463
F.A - SOLAR POWER PLANT	0	0	18520716	0	18520716	80%	0	7408286	7408286	11112430
Solar power Plant	0	0	18520716	0	18520716	80%	0	7408286	7408286	11112430
Grand Total	235434181	6851755	51356810	57703	293590043		30042988	10889393	40932381	252657662

  
 PRINCIPAL  
 MVGR College of Engineering (A)  
 VIZIANAGARAM-535005



**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF M.V.G.R.COLLEGE OF ENGINEERING**

We have audited the accompanying financial statements of **M.V.G.R.COLLEGE OF ENGINEERING**, Chintalavalasa, and Vizianagaram which comprises Balance Sheet as at 31<sup>st</sup> March, 2018 and Receipts and Payments Accounts and Income and Expenditure Account for the year ending 31<sup>st</sup> March 2018.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with relevant Statutory Provisions. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**Branch :**

# 19-6-1/3, 'Soubhagya'  
Ananda Gajapathi Marg  
VIZIANAGARAM - 535 002  
Ph.: (08922) 225363, 224512

**Branch :**

# 101, Whisper Woods  
Jubilee Enclave, Hitech City Road  
White Field, Kondapur  
Hyderabad - 500 084.  
Ph. : (040) 24756368  
Fax : (040) 24753717



Head Office :

# 9-14-6, 5th Floor  
Balaji's Mangalagiri Chambers  
VIP Road, Siripuram  
VISAKHAPATNAM - 530 003  
Ph.: (0891) 3253544

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of above **M.V.G.R.COLLEGE OF ENGINEERING**, Chintalavalasa, Vizianagaram for the year ended 31<sup>st</sup> March 2018 are prepared, in all material aspects, in accordance with relevant statutory provisions concerning and the accounts are maintained under cash accounting system.

Place: Vizianagaram  
Date: 19.07.2018

For M/S. BALAJI ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Reg. No.05929S

( P.S.C NAGESWARA RAO )  
PARTNER  
M.No.028065



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**FINANCIAL STATEMENTS**

Income and Expenditure Statement for the year ending 31st March 2018 (Mercantile System)

Expenditure	Tuition Fee	Management Fund	Transport	Income	Tuition Fee	Management Fund	Transport	Total
To Salaries Teaching	17,44,88.00			By Tuition Fee Receipts	30,11,34,900			30,11,34,900
To Salaries non Teaching	2,87,20,543			By Contribution Fee	1,40,73,841			1,40,73,841
To EPF Employee Contribution	75,48,578			By Other Fee Receipts	2,56,54,814			2,56,54,814
To ESI Employee Contribution	7,34,507			By Other Receipts	41,58,477		11,311	49,11,808
To UC Gratuity Fund for Employees	2,00,00,000			By Interest on FDR	1,39,27,313		5,95,888	1,77,54,023
To Faculty & Staff Expenses	54,31,195			By Interest on SB Account	1,81,794		1,00,911	1,81,719
To Examination Cell Expenditure	91,37,410			By Transport Fee from Students			31,10,548	31,10,548
To Consumables	13,43,043			By Transport Recovery from Staff			15,23,750	15,23,750
To Department Maintenance	2,12,716			Transport Recovery from Special By Retiring Staff			14,000	14,000
To Student Activities	1,37,14,376							
To Other Hospital Expenses	7,79,406							
<b>To Salary Expense</b>	<b>10,87,788</b>							
To Administration Expenses	1,72,74,514							
To Bank Charges	2,51,604	1,790	24,714					
To Transport Charges			2,42,75,343					
Transport Charges for Additional To Taps			74,340					
To Student Welfare Expenses			8,64,779					
To Transport Department Maintenance			6,150					
To Fuel Charges			1,14,91,045					
To Medical Expenses			5,300					
To Depreciation			4,19,39,341					
To Excess of Income over Expenditure	1,44,96,053	43,33,402	(314,41,094)					
<b>Total</b>	<b>38,14,30,955</b>	<b>43,33,402</b>	<b>3,16,11,839</b>	<b>Total</b>	<b>36,54,48,143</b>	<b>43,25,143</b>	<b>3,16,11,839</b>	<b>40,13,87,524</b>

As Per our Report on even 4th

For M.V.G. COLLEGE OF ENGINEERING  
CHINNAI, DIST. VELLORE, TAMIL NADU.

*(Signature)*  
P.S. CHANDRASEKAR IYER  
FACULTY

M. 06.07.2018

*(Signature)*  
PRINCIPAL  
MVGR College of Engineering (A)  
VIZIANAGARAM-535005  
Guduru

*(Signature)*  
CONVENER  
MVGR College of Engineering (A)  
VIZIANAGARAM-535005

ANNEXURES TO INCOME & EXPENDITURE (Tuition Fee) 2017-18

Annexure-4

Consumables	Amount (Rs.)
Chemical	191739.00
Chemistry	15876.00
CSE	46747.00
ECE	310627.00
EEE	198540.00
ENGG Maths	48609.00
ENGG Chemistry	1700.00
English	21290.00
E-Services	1126383.10
IT Dept	107313.00
MBA	35672.00
Mechanical	308737.00
R & D	529810.00
<b>Total</b>	<b>2943043.10</b>

Annexure-5

Dept maintenance	Amount (Rs.)
<u>Lab Maintenance</u>	
Civil	47660.00
EEE	74008.00
IT	9453.00
Mechanical	67147.00
<u>Department Maintenance</u>	
<u>Central Library Maintenance</u>	<u>261877.00</u>
Civil Engg Dept Maintenance	244651.00
Exams(Autonomous ) Contingencies	6920.00
Exam cell maintannace	12000.00
<b>Total</b>	<b>723716.00</b>

Balance Sheet As on 31st March, 2018  
(Revised under Mercantile System of Accounting)

Liabilities	Tuition Fee	Transport-01	Management Fund	Total	Assets	Tuition Fee	Transport-01	Management Fund	Total
<u>Corpus Fund</u>					<u>Fixed Assets</u>				
Opening Balance	27,41,18,968				As per Annexure	23,97,51,318			23,97,51,318
Add: Received During the year	4,81,02,357			32,22,21,325	<u>W.I.P. Construction Works</u>				
					WIP Boys Hostel	6,48,16,085			
<u>General Fund</u>					WIP Library Building	4,32,87,603			10,81,03,688
Opening Balance	32,54,72,284				<u>Current Assets</u>				
Add:-Excess of Income over Expenditure					Deposits				
transferred from :					Filled Deposits	15,37,46,238			
Tuition Fee	1,44,96,052			34,09,50,644	Electricity Deposit	9,17,600			
Management Account	43,23,402				Gas Cylinder Deposit	7,000			
Transport Account	(33,41,094)				Advances		52,17,344		15,99,08,182
<u>Ear-Marked Funds</u>									
Harinarayana Memorial Fund	1,50,000			1,50,000	Internal Transfer				
A Navya Memorial Fund	55,000			55,000	Transport Account	65,28,213			4,20,95,842
G.V.V J Raju gold medal fund	50,000			50,000	Management Account	4,28,282			69,56,495
Dr D R Prasad Raju's Sponsorship	1,00,000			1,00,000	TDS Reservable				
K Ramulu Memorial Fund	55,000			55,000	Tds Receivable (16-17)	25,73,406			25,73,406
Sponsorship to Poor Students	65,000			65,000	Tds Receivable (17-18)	19,50,037			19,50,037
<u>Alumni Fund</u>					<u>Fee Receivables:</u>				
Alumni Fund	37,69,149			37,69,149	Transport Fee From Students		18,45,450		19,73,950
<u>Constructions Payables</u>					Transport Fee From Staff		1,28,500		
E.M.D for CC Roads	72,750				Tuition fee receivable arrears	5,72,88,867			
SD for Boys Hostel	14,93,052				less: Received	6,39,11,907			
S.D. for Library Construction	20,28,040			35,93,842	Add: Current year receivable	(66,23,040)			
TDS Payable	2,96,520			2,96,520	Cash In Hand	366			366
<u>Internal Transfer</u>					Bank Balances		19,85,583	4,28,282	10,70,19,736
Main Account									
Scholarships payable	43,270	65,28,213	4,28,282	43,270					
Other Programmes	61,18,584			61,18,584					
Grants from governments for projects	15,97,365			15,97,365					

Liabilities	Tuition Fee		Management Fund		Assets		Total	Management Fund	Transport-01	Tuition Fee	Transport-01	Management Fund	Total	
	Tuition Fee	Transport-01	Tuition Fee	Transport-01	Assets	Assets								
<u>Hostel Deposits</u>														
Hostel Collection account	18,54,646						26,46,646							
Hostel Deposits(Refundable)	7,92,000													
<u>Provisions</u>														
Salary Payable - Non teaching Staff	20,33,405													
Salary Payable - Teaching Staff	1,09,25,965													
EPF Employer contribution Payable	6,42,583						1,36,01,953							
<u>Other Current Liabilities</u>														
Other Fee Refundable to Students	57,160													
Consultancy Work Receipts from WUDA	1,64,650													
Consultancy Receipts (Civil)	76,200													
Rajenwara Rao	762						1,98,772							
<u>Other Payables:</u>														
Transport Charges		19,25,739												
Fuel Charges		11,74,925												
<b>TOTAL</b>	<b>69,56,13,070</b>	<b>96,28,877</b>	<b>4,28,182</b>	<b>70,56,70,229</b>	<b>TOTAL</b>	<b>69,56,13,070</b>	<b>96,28,877</b>	<b>4,28,182</b>	<b>70,56,70,229</b>	<b>69,56,13,070</b>	<b>96,28,877</b>	<b>4,28,182</b>	<b>70,56,70,229</b>	

As Per our Report on even date

For M/S. BALAJI ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FIRM REGD. NO. 039295

*[Signature]*

(P. S. C. NAGESWARA RAO)  
 PARTNER  
 M.No.028065

*[Signature]*  
 PRINCIPAL  
 MVGR College of Engineering (A)  
 VIZIANAGARAM

*[Signature]*  
 CORRESPONDENT  
 MVGR College of Engineering (A)  
 VIZIANAGARAM-535005

Provisional Statement of Depreciation for the year 2017-18  
Fixed Assets (Schedule IV)

Particulars	Opening W.D.V.		Additions		Deletions	Total	Rate of Depreciat on	Depreciation		Total Depreciation	Closing V.D.V. 31.03.2018
	01.04.2017	30.09.2017	01.04.2017 to 30.09.2017	01.10.2017 To 31.03.2018				01.04.2017 to 30.09.2017	01.10.2017 To 31.03.2018		
<b>Land</b>	6678299	0	0	0	0	6678299	0	0	0	0	6678299
<b>F.A BUILDINGS</b>	159534420	7188517	0	0	0	166722937	10%	16672294	0	16672294	150050643
Aminities block 1st floor	0	1563568	0	0	0	1563568	10%	156357	0	156357	1407211
Shed beside amenities block	0	201361	0	0	0	201361	10%	20136	0	20136	191215
Sports block	0	5423588	0	0	0	5423588	10%	542359	0	542359.00	4881229
ATM at Main Gate	190600	0	0	0	0	190600	10%	19060	0	19060	171540
Boundary Wall Main Gate	1604759	0	0	0	0	1604759	10%	160476	0	160476	1444283
Building for Postgraduation Courses	12345328	0	0	0	0	12345328	10%	1234533	0	1234533	11110755
Buildings	4727303	0	0	0	0	4727303	10%	472730	0	472730	4254573
By pass Roads	1895168	0	0	0	0	1895168	10%	189517	0	189517	1705551
CC Roads	2730954	0	0	0	0	2730954	10%	273095	0	273095	2457259
CIVIL Engineering Block	50038909	0	0	0	0	50038909	10%	5003891	0	5003891	45035013
CNE Room(Mech)	54506	0	0	0	0	54506	10%	5451	0	5451	49055
C.W.Office & Stores Building	1733604	0	0	0	0	1733604	10%	173360	0	173360	1550744
Cycle Shed	5629	0	0	0	0	5629	10%	563	0	563	5066
Food Courts	560519	0	0	0	0	560519	10%	56052	0	56052	504457
Fresh Choice Building	180903	0	0	0	0	180903	10%	18090	0	18090	162313
Girls Hostel- Building	38712998	0	0	0	0	38712998	10%	3871300	0	3871300	34341553
Parking Sheds	991000	0	0	0	0	991000	10%	99100	0	99100	891900
Service Building	1212240	0	0	0	0	1212240	10%	121224	0	121224	1091015
<b>FA - COMPUTERS</b>	4001632	0	81540	0	0	4083172	40%	1600653	16308	1616961	2466211
Computers	3996202	0	81540	0	0	4077742	40%	1598481	16308	1614789	2452353
Girls Hostel Computers	5430	0	0	0	0	5430	40%	2172	0	2172	3258
<b>F.A - EQUIPMENT</b>	52017122	8289956	10490589	300330	0	70506337		9554729	1222231	10776960	59729377
Chemical Equipment	3311147	257937	420674	0	0	3889758		536353	63899	600252	3199506
Chemical Dept (Computer Equipment)	3960	0	258790	0	0	262750	40%	1584	51753	53342	282429
Chemical ( Equipment)	3307187	257937	161884	0	0	3727008	15%	534769	12141	546910	3152093
Civil Equipmnet	4217114	1598996	978235	0	0	6794345		1037702	77413	1115115	5679230
Civil Engg (Computer Equipment)	467690	0	32366	0	0	500056	40%	187076	6473	193549	305507
Civil Engg (ComputerSoftwares)	128951	64899	191450	0	0	386290	40%	77380	0	77380	116070
Civil (Other Equipment)	3620473	1534497	945869	0	0	6100839	15%	773246	70940	844186	5256653
CSE Equipmnet	4237439	0	1437734	191980	0	5483193		654544	270779	925323	4557870
CSE (Computer Equipment)	382880	0	1303590	191980	0	1494450	40%	76360	260718	337078	1157412

Cse (Other Equipment)	3854559	0	134144	0	3988703	15%	578184	10061	588245	3400458
ECE Equipment	5063938	1617824	1258149	0	7939911		1103726	116536	1220262	6719549
Ece (Computer Equipment)	358872	46975	177400	0	583247	40%	162339	35480	197819	385428
Ece (Other Equipment)	4705066	1570849	1080749	0	7356664	15%	941387	81056	1072443	6334221
EEE Equipment	5953944	1241535	152064	0	7347543		1126275	11405	1137680	6209863
EECOMPUTER EQUIP	187812	0	0	0	187812	40%	75125	0	75125	112687
EEE Equipment	5766132	1241535	152064	0	7159731	15%	1051150	11405	1062555	6097176
IT Equipment	2075296	189350	1378192	8350	3634488		375634	265814	641448	2993040
IT (Computer Equipment)	148758	0	1299600	0	1448358	40%	59503	259920	319473	1128935
IT (Other Equipment)	1926538	189350	78592	8350	2186130	15%	316131	5894	322025	1864105
MBA Equipment	165229	207000	416429	0	788658		107584	83286	190870	597788
MBA Equipment Air Conditions	52863	0	0	0	52863	15%	7929	0	7929	44934
MBA (Other Equipment)	112366	0	0	0	112366	15%	16855	0	16855	95511
MBA Software	0	207000	416429	0	623429	40%	82800	83286	166086	457343
MCA Equipment	115809	0	0	0	115809		17371	0	17371	98438
MCA Equipment Air Conditions	115809	0	0	0	115809	15%	17371	0	17371	98438
Mechanical Equipment	2236272	892500	1244026	0	9372798		1243647	93302	1336549	8035849
Mechanical (Computer Equipment)	94657	0	0	0	94657	40%	37863	0	37863	56794
Mechanical (Other Equipment)	7138951	892500	1244026	0	9275477	15%	1204718	93302	1298020	7977457
Mechanical (Computer Equipment)	2664	0	0	0	2664	40%	1066	0	1066	1598
Other Equipment	19640934	2284814	3214086	100000	25039834		3351893	239797	3591650	21448144
Canteen Equipment	78052	0	0	0	78052	15%	11708	0	11708	66344
Cell Phone	11336	0	0	0	11336	15%	1700	0	1700	9636
Cleaning Machine	1742	0	0	0	1742	15%	261	0	261	1481
Diesel Generator	346378	0	1486700	100000	1733078	15%	36957	111503	148460	1584618
EPBX Equipment	184793	0	0	0	184793	15%	27719	0	27719	157074
Air Conditions	1217764	145800	0	0	1363564	15%	204535	0	204535	1159029
Electrical Equipment	2354478	393750	0	0	2748228	15%	412234	0	412234	2335984
Fax Machines	3528	0	0	0	3528	15%	529	0	529	2999
Fire Extinguishers	1564748	0	0	0	1564748	15%	234712	0	234712	1330036
Generator/Batteries	9174	0	0	0	9174	15%	1376	0	1376	7798
steam boiler(canteen)	20757	0	0	0	20757	15%	3114	0	3114	17643
Washing Machines	34802	0	0	0	34802	15%	5220	0	5220	29582
water coolers	340931	0	0	0	340931	15%	51140	0	51140	289791
Land Scapping Machine (Brush Cutter)	6717	0	0	0	6717	15%	1008	0	1008	5709
Autonomous equipment	25252	0	0	0	25252	15%	3788	0	3788	21464
Cash Counting Machine	4593	0	0	0	4593	15%	689	0	689	3904
Chemistry Department Equipment	1601725	212672	339670	0	2154067	15%	272160	25475	297635	1856432
Central office equipment	0	47755	16800	0	64555	15%	7163	0	7163	57392
English Department Equipment	5458	9500	19500	0	34458	15%	2244	1463	3707	30751
EServices (Equipment)	3444327	661500	1130400	0	5236227	15%	61974	84780	700654	4535573
Examination Cell Equipment	546681	0	45350	0	592031	15%	82002	3401	85403	506628
General Computer Equipment	47648	0	0	0	47648	15%	7147	0	7147	40501
General Computer Equipment	2615320	34060	0	0	2649380	15%	397407	0	397407	2251973
Girls Hostel Equipment	981086	38400	91695	0	1111181	15%	152923	6877	159800	951381
GYM equipment(hostel)	30684	0	0	0	30684	15%	4603	0	4603	26081

Gym equipment	1311187	0	0	0	1311187	15%	196678	0	196678	114505
Inverter	11223	0	0	0	11223	15%	1683	0	1683	957
Lab Furnishings	24003	0	0	0	24003	15%	3600	0	3600	204-3
Language Lab	52518	0	0	0	52518	15%	7878	0	7878	44640
Laser Printer	11536	0	0	0	11536	15%	1730	0	1730	9806
Library Equipment	164161	0	0	0	164161	15%	24624	0	24624	13957
Maths Department Equipment	5458	0	0	0	5458	15%	819	0	819	4639
MCA (Equipment)	98474	0	0	0	98474	15%	14771	0	14771	83703
Physics Lab Equipment	736737	0	0	0	736737	15%	110511	0	110511	62626
R&D Equipment	260894	741377	50435	0	1052706	15%	150341	3783	154124	89532
Seminar Hall Equipment	64354	0	0	0	64354	15%	9653	0	9653	54701
S&HE equipment	126001	0	0	0	126001	15%	18900	0	18900	107101
Software for Exam Section	312120	0	0	0	312120	40%	124848	0	124848	187272
T&P Department Equipment	22998	0	33536	0	56534	15%	3450	2515	5965	50569
Xerox Machine	961296	0	0	0	961296	15%	144194	0	144194	817102
<b>F.A - FURNITURE &amp; FIXTURES</b>	<b>13028748</b>	<b>249200</b>	<b>462105</b>	<b>0</b>	<b>13740053</b>	<b>10%</b>	<b>1327795</b>	<b>23106</b>	<b>1350901</b>	<b>12389152</b>
Furniture	7642714	35000	209650	0	7887364	10%	76772	10483	778255	7109109
Admin Block (Furniture)	422196	0	0	0	422196	10%	42220	0	42220	379976
Chemical (Furniture)	29056	0	0	0	29056	10%	2906	0	2906	26150
Civil Engg-Furniture	299095	0	0	0	299095	10%	29910	0	29910	269185
CSE (Furniture)	687932	0	0	0	687932	10%	68793	0	68793	619139
Examination Cell (Furniture)	5572	0	0	0	5572	10%	557	0	557	5015
Chemistry (Furniture)	2893	0	0	0	2893	10%	289	0	289	2604
ECE Department (Furniture)	448800	0	209050	0	657850	10%	44880	10453	55333	602517
EEE Dept (Furniture)	314335	0	0	0	314335	10%	31434	0	31434	282901
Girls Hostel (Furniture)	1971562	35000	0	0	2006562	10%	200656	0	200656	1805505
MBA (Furniture)	349964	0	0	0	349964	10%	34996	0	34996	31496
Physics furniture	11821	0	0	0	11821	10%	1182	0	1182	10639
Furniture	2120375	0	0	0	2120375	10%	212038	0	212038	1908337
IT (Furniture)	8282	0	0	0	8282	10%	828	0	828	7454
Lab (Furniture)	2787	0	0	0	2787	10%	279	0	279	2508
Library (Furniture)	137648	0	0	0	137648	10%	13765	0	13765	123833
MCA (Furniture)	93010	0	0	0	93010	10%	9301	0	9301	83709
Mechanical (Furniture)	239112	0	600	0	239712	10%	23911	30	23941	215771
Other Furniture	162663	0	0	0	162663	10%	16266	0	16266	146397
SeminarHall (Furniture)	335611	0	0	0	335611	10%	33561	0	33561	302050
Furniture	5386034	214200	252455	0	5852689	10%	560033	12623	572846	5180043
<b>F.A- Library Books</b>	<b>1368315</b>	<b>595557</b>	<b>584604</b>	<b>0</b>	<b>2548476</b>	<b>60%</b>	<b>1178323</b>	<b>175381</b>	<b>1353704</b>	<b>1194772</b>
Books for Departmental Library	9846	29632	0	0	39478	60%	23687	0	23687	15791
Central Library Books	1358469	565915	584604	0	2508998	60%	1154636	175381	1330017	1178981
<b>F.A - VEHICLES</b>	<b>4916696</b>	<b>2294486</b>	<b>1504339</b>	<b>3282616</b>	<b>5432905</b>	<b>15%</b>	<b>589284</b>	<b>112825</b>	<b>702109</b>	<b>4730796</b>
AP 35 J 9583 (AUTO)	63750	0	0	0	63750	15%	9563	0	9563	54187

Battery car	180625	0	0	0	180625	15%	27094	0	27094	153531
FA-2 Suzuki Access Bikes	0	150996	0	0	150996	15%	22649	0	22649	128347
FA-Ambulance	0	0	434454	0	434454	15%	0	32584	32584	401870
FA-Brexa car	0	0	1069885	0	1069885	15%	0	80241	80241	585544
Hero Honda Pleasure AP35H3392	10127	0	0	8000	2127	15%	319	0	319	11203
Hundai Verna	721522	0	0	0	721522	15%	108228	0	108228	513294
Maruthi diaz	0	1158756	0	0	1158756	15%	173813	0	173813	524943
Maruthi Ertiga (Car) AP35Q0008	476856	0	0	0	476856	15%	71528	0	71528	405223
Maruthi Van	260800	0	0	0	260800	15%	39120	0	39120	221580
Mercedes Benz	2964616	0	0	2964616	0	15%	0	0	0	0
Motor Cycle AP35Q 0089	36932	0	0	0	36932	15%	5540	0	5540	31392
Tristar Ford Car(AP 35H8)	201468	0	0	0	201468	15%	30220	0	30220	171248
Other Block Assets	0	984734	0	310000	674734	15%	101210	0	101210	573524
<b>F.A - R&amp;D HOMER SOFTWARE</b>	<b>0</b>	<b>290970</b>	<b>0</b>	<b>0</b>	<b>290970</b>	<b>40%</b>	<b>116388</b>	<b>0</b>	<b>116388</b>	<b>174582</b>
R&D HOMER SOFTWARE	0	290970	0	0	290970	40%	116388	0	116388	174582
<b>F.A - SOLAR POWER PLANT</b>	<b>11112430</b>	<b>575000</b>	<b>0</b>	<b>0</b>	<b>11687430</b>	<b>80%</b>	<b>9349944</b>	<b>0</b>	<b>9349944</b>	<b>2337485</b>
Solar power Plant	11112430	575000	0	0	11687430	80%	9349944	0	9349944	2337485
<b>Grand Total</b>	<b>252657662</b>	<b>19483686</b>	<b>13132177</b>	<b>3582946</b>	<b>281690579</b>		<b>40389410</b>	<b>1549851</b>	<b>41939261</b>	<b>239751318</b>



*(Signature)*

PRINCIPAL  
MVGR College of Engineering (A)  
VIZIANAGARAM-535005



## INDEPENDENT AUDITOR'S REPORT

To  
The Members,  
M.V.G.R.College of Engineering,  
Chintalavalasa,  
Vizianagaram.

### Opinion

We have audited the financial statements of **M.V.G.R. College of Engineering** which comprise the balance sheet as at March 31, 2019, the Income and Expenditure Account and the Receipts and Payments Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019 and of its financial performance for the year then ended in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India(ICAI).

### Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Income Tax Act, 1961 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.


In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Balaji Associates  
Chartered Accountants  
F.R.No. 059298

  
P.S.C Nageswara Rao  
(Partner)  
M.No.028065



Place of Signature: Vizianagaram

Date of Signing : 30-09-2019

UDIN : 19028065AAAAFH1823

Branch :

19-6-1/3, "Soubhagya"  
nanda Gajapathi Marg  
VIZIANAGARAM - 535 002  
Ph : (08922) 224512 Mob : 9866058100

Branch :

#355 Ground Floor, Road No. 23A  
Jubilee Hills, Venkatagiri Hills  
HYDERABAD - 500 033  
Mob : 9920176498

M.V.G.R.College of Engineering  
Chintalavalasa,  
Vizianagaram.

Consolidated Income And Expenditure Account for the Year Ending 31st March, 2019

Expenditure	College A/c	Transport A/c	Management A/c (9042)	Total	Income	College A/c	Transport A/c	Management A/c (9042)	Total
To Transport Charges A/c		22980437.00		22980437.00	Transport Receipts from Students		32876983.00		32876983.00
To Transport Charges for Additional Trips		593593.00		593593.00	Transport Receipts from Staff		1657650.00		1657650.00
To Student Welfare Expenses		324171.00		324171.00	Transport Receipts from Special Boarding staff		25350.00		25350.00
To Salaries - Teaching	198862454.00			198862454.00	Tuition Fee Receipts	291958195.00			291958195.00
To Salaries Non- Teaching	29088152.00			29088152.00	Examination Fee	16904020.00			16904020.00
To EPF Employer Contribution	7784492.00			7784492.00	Other Fee Receipts	36002359.00			36002359.00
To ESI Employer Contribution	772738.00			772738.00	Other Receipts	3904884.21			3946984.21
To Gratuity to Employees	2000000.00			2000000.00	Interest on FDR	10813588.85	14591.00		11190099.85
To Faculty & Staff Expenses	4163562.00			4163562.00	Interest on SB Account	464369.10			549074.10
To Examination Cell Expenditure	9065834.80			9065834.80	Subsidy given To the College	0.00		0.00	4640258.29
To Consumables	3879341.24			3879341.24					
To Bank Charges	78850.71	28047.29	1758.20	108656.20					
To Dept Maintenance	1427421.00	42450.00		1469871.00					
To Vehicle Maintenance		12127988.00		12127988.00					

Expenditure	College A/c	Transport A/c	Management A/c (9042)	Total	Income	College A/c	Transport A/c	Management A/c (9042)	Total
To Student Activities	11172660.00			11172660.00					
To Girls Hostel Expenses	897531.00			897531.00					
To Boys Hostel Expenses	1135983.00			1135983.00					
To Library Expenses	4937376.05			4937376.05					
To Administration Expenses	44967569.70			44967569.70					
To Subsidy given To the College	4640258.29			4640258.29					
To Old fee Refunds to Students		3400.00		3400.00					
To Road Tax		298270.00		298270.00					
To Transport Insurance		3159286.00		3159286.00					
To Depreciation	46050180.95			46050180.95					
					Excess of Expenditure over Income	28876988.58	0.00	-1441: 6.80	28732831.78
Total	388924404.74	39557642.29	1758.20	428483805.23	Total	388924404.74	39557642.29	1758.20	428483805.23

As Per our Report on even date



For M/S. BALAJI ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGD. NO. 059295

*P.S.C. NAGESWARA RAO*  
PARTNER  
M.No.028065

UDIN: 190290GSAAAFH1823

*(Signature)*  
CORRESPONDENT  
MVGR College of Engineering (A)  
VIZIANAGARAM-535005

## Annexure-1

Salaries Teaching	Amount (Rs.)
Chemistry	4126563.00
English	9680497.00
Mathematics	11817892.00
Physics	4188666.00
Chemical Department	12028930.00
Civil Department	17923433.00
CSE Dept	31765333.00
ECE Department	29151992.00
EEE Department	17903745.00
IT Department	11340757.00
MBA Department	13649264.00
Mechanical	35285382.00
<b>Total</b>	<b>198862454.00</b>

## Annexure-3

Examination Cell Expenditure	Amount (Rs.)
Examination Expenditure	883717.80
Examination Cell Exp (Autonomous)	4701128.00
Hospitality(Exams)	36120.00
JNTU Exam Fee Payment	1834310.00
Printing and Stationery Exp. (Exams)	444365.00
Printing and stationery	1166194.00
<b>Total</b>	<b>9065834.80</b>

## Annexure-4

Consumables	Amount (Rs.)
Chemical	104497.00
Chemistry	18535.00
Civil	136026.00
CSE	187696.00
ECE	113932.00
EEE	305965.00
ENGG Maths	23511.00
ENGG Chemistry	7045.00
English	21656.00
E-Services	2285878.24
IT Dept	58413.00
MBA	148460.00
Mechanical	163187.00
R & D	304540.00
<b>Total</b>	<b>3879341.24</b>

## Annexure-2

Faculty & Staff Expenses	Amount (Rs.)
Faculty \ Staff Welfare	878567.00
Faculty Interviews	35030.00
Seminar/Paper Presentation/work shop (Faculty Staff)	1896486.00
Staff Insurance Expenses	1075323.00
R & D (Faculty & Staff)	278156.00
<b>Total</b>	<b>4163562.00</b>

## Annexure-5

Dept maintenance	Amount (Rs.)
<b>Lab Maintenance</b>	
Chemical	38214.00
Chemistry	123872.00
Civil	15371.00
Cse	258910.00
MBA	138776.00
Mechanical	361145.00
<b>Department Maintenance</b>	
Central Library Maintenance	318173.00
Exams(Autonomous ) Contingencies	64500.00
Exam cell maintenance	41430.00
NBA EXPENSES (MBA Dept)	67030.00
<b>Total</b>	<b>1427421.00</b>

## Annexure-7

Girls Hostel Expenses	Amount (Rs.)
Girls Hostel Maintenance	257827.00
Girls Hostel Salaries	518556.00
Journals/periodicals	13485.00
Personality Development (Girls Hostel)	107663.00
<b>Total</b>	<b>897531.00</b>

## Annexure-8

Boys Hostel Expenses	Amount (Rs.)
BOYS HOSTEL ELECTRICAL CHARGES	601523.00
BOYS HOSTEL MAINTENANCE	136385.00
BOYS HOSTEL SALARIES	398075.00
<b>Total</b>	<b>1135983.00</b>

## Annexure-9

Library Expenses	Amount (Rs.)
E- Journals Exp	2867667.05
Internet Charges BSNL	1691235.00
Library Journals/ Periodicals	378474.00
<b>Total</b>	<b>4937376.05</b>

Consolidated Balance sheet as on 31st March, 2019

Liabilities	College A/c	Transport A/c	Management A/c (9042)	Total	Assets	College A/c	Transport A/c	Management A/c (9042)	Total
<b>Corpus Fund</b>					<b>Fixed Assets</b>				
Opening Balance	32221325.00				As per Annexure	450562692.00			450562692.00
Add: Collected During the year	37998800.00			360218125.00	W.I.P.Civil Block	52540510.80			52540510.80
					WIP Boys Hostel				
<b>General Fund</b>					<b>Current Assets</b>				
Opening Balance	320342102.67				Deposits	60739067.00	500000.00		61239067.00
Add:-Excess of Income over Expenditure					Fixed Deposits	924600.00			924600.00
transfer from					Electricity Deposit	7000.00			7000.00
Tuition Fee	-28876988.58			291609270.89	Gas Cylinder Deposit				
Management	14-156.80				Advances	52853257.00	599149.00		53452406.00
<b>Bar Marked Funds</b>					Transport Account (Internal Transfer)	3623820.71			
Varinarayana Memorial Fund	150000.00			150000.00	S.B.9042 Account (Internal Transfer)	4569789.17			
Navya Memorial Fund	55000.00			50000.00	TDS Recievable	5598452.32			5598452.3
S.J.V.J Raju gold medal fund	50000.00				TDS ON FDRs	43523.52			43523.5
Chemical Engineering Association Fund	100000.00			100000.00	Cash in Hand	366.00			366.0
Ramulu Memorial Fund	55000.00			55000.00	Bank Balances	50367720.53	2552971.71	4569789.17	57490481.4
Sponsorship to Poor Students	57250.00			57250.00					
<b>ALUMINI Fund</b>									
Alumni Fund	3667668.66			3667668.66					
<b>Constructions Payables</b>									
EMD for Boys Hostel Construction	731056.00			731056.00					
E.M.D for CC Roads	72750.00			72750.00					
EMD for Prism Hospitalities (Boys Hostel Catering)	414000.00			414000.00					
SD for Boys Hostel	4120401.00			4120401.00					
S.D. for Library construction	2703948.00			2703948.00					
Tuition Fee Account (Internal Transfer)		3623820.71	4569789.17						

Liabilities	College A/c	Transport A/c	Management A/c (9042)	Total	Assets	College A/c	Transport A/c	Management A/c (9042)	Total
TDS Payables	419954.50	28300.00		448254.50					
<u>Funds from AICTE</u> Implementation of EDC Project(AICTE)	163875.00			163875.00					
ICIC MVGR Innovation Fund	500000.00			500000.00					
Scholarships	69244.00			69244.00					
Grants from Government	3467196.00			3467196.00					
Other Programmes	4953535.00			4953535.00					
Employee Gratuity Claim	430527.00			430527.00					
<u>Boys Hostel</u> Boys Hostel Collection	2524963.00			2524963.00					
Boys Hostel Deposits Refundable	438000.00			438000.00					
<u>Girls Hostel</u> Girls Hostel Collection	4099216.00			4099216.00					
Girls Hostel Deposits(Refundable)	574000.00			574000.00					
<u>Other Current Liabilities</u> Residency Receipts ( Civil) Other Fee Refundable to Students Seswar Rao 5043	127100.00 57957.00 762.00			127100.00 57957.00 762.00					
<b>Total</b>	<b>681830799.05</b>	<b>3652120.71</b>	<b>4569789.17</b>	<b>681859099.05</b>	<b>Total</b>	<b>681830799.05</b>	<b>3652120.71</b>	<b>4569789.17</b>	<b>681859099.05</b>

As Per our Report on even date

For M/S. BALAJI ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGD.NO.059295



*P. S. C. NAGESWARA RAO*  
PARTNER  
M.No.028065

*[Signature]*  
CORRESPONDENT  
MVGR College of Engineering (A)  
VIZIANAGARAM-535005

UDIN: 1902106SAAAFH1823

M.V.G.R.College of Engineering  
Chintalavalsa,  
Vizianagaram.

Fixed Assets [Schedule-IV]  
Provisional Statement of depreciation for the year 2018-19

Particulars	Opening W.D.V. 01.04.2018	Additions		Deletions	Total	Rate of Depreciation	Depreciation		Total Depreciation	Closing W.D.V. 31.03.2019
		01.04.2018 to 30.09.2018	01.10.2018 To 31.03.2019				01.04.2018 to 30.09.2018	01.10.2018 To 31.03.2019		
<b>Land</b>	6678299	0	0	0	6678299	0	0	0	0	6678299
<b>FA BUILDINGS</b>	150050643	134971550	82283170	0	367305363	10%	28502222	107810	28610032	338695331
Amenities block lift floor	1407211	0	0	0	1407211	10%	140721	0	140721	1266490
Shed beside amenities block	181225	0	0	0	181225	10%	18123	0	18123	163102
Sports block	4881229	0	0	0	4881229	10%	488123	0	488123	4393106
ATM at Main Gate	171540	0	0	0	171540	10%	17154	0	17154	154386
Block on the Main Gate	1444283	0	0	0	1444283	10%	144428	0	144428	1299855
Building for Postgraduate Courses	11110795	0	0	0	11110795	10%	1111080	0	1111080	9999715
Buildings	47549573	5000000	0	0	47549573	10%	4754957	0	4754957	42794616
By pass Roads	1705651	0	0	0	1705651	10%	170565	0	170565	1535086
CC Roads	2457859	0	0	0	2457859	10%	245786	0	245786	2212073
Civil Engineering Block	45035018	0	0	0	45035018	10%	4503502	0	4503502	40531516
Canteen Room(Mech)	49055	0	0	0	49055	10%	4906	0	4906	44149
C.M. Office & Stores Building	1560244	0	0	0	1560244	10%	156024	0	156024	1404220
Cycle Shed	5066	0	0	0	5066	10%	507	0	507	4559
Food Courts	504467	0	0	0	504467	10%	50447	0	50447	454020
Fresh Choice Building	162813	0	0	0	162813	10%	16281	0	16281	146532
Girls Hostel Building	34841698	0	0	0	34841698	10%	3484170	0	3484170	31357528
Parking Sheds	891900	0	0	0	891900	10%	89190	0	89190	802710
Service Building	1091016	0	0	0	1091016	10%	109102	0	109102	981914
Amenities block of boys hostel	47331255	0	0	0	47331255	10%	4733126	0	4733126	42598129
Boys hostel block 1	82640295	0	0	0	82640295	10%	8264030	0	8264030	74376265
Central library	80126963	0	80126963	0	80126963	0%	0	0	0	80126963
Central Bank extension	2156207	0	2156207	0	2156207	10%	0	107810	107810	2048397
<b>FA COMPUTERS</b>	2466211	99750	7689000	0	10254961	40%	1026384	0	1026384	9228577
Computers	2462953	0	0	0	2462953	40%	985181	0	985181	1477772
Girls Hostel Computers	3252	0	0	0	3252	40%	1303	0	1303	1955
A-Computers -IABA	0	99750	0	0	99750	40%	39900	0	39900	59850
Central Library Computers	0	0	7689000	0	7689000	0%	0	0	0	7689000



F.A - EQUIPMENT	59729377	3455763	13702171	182087	76705224	10486197	961365	11447562	65257662
Chemical Equipment	3389506	0	0	0	3389506	560778	0	560778	2828728
Chemical Dept (Computer Equipment)	209408	0	0	0	209408	83763	0	83763	125645
Chemical ( Equipment)	3180098	0	0	0	3180098	477015	0	477015	2703083
Civil Equipment	5679230	1398569	1194221	0	8272020	1167314	238844	1406158	6865862
Civil Engg (Computer Equipment)	306507	0	195880	0	502387	122603	39176	161779	340608
Civil Engg (ComputerSoftwares)	116070	0	998341	0	1114411	46428	199668	246096	868315
Civil (Other Equipment)	5256653	1398569	0	0	6655222	998283	0	998283	5656939
CSE Equipment	4557870	0	0	0	4557870	973034	0	973034	3584836
CSE (Computer Equipment)	1157412	0	0	0	1157412	462965	0	462965	694447
Cse (Other Equipment)	3400458	0	0	0	3400458	510069	0	510069	2890389
ECE Equipment	6719649	0	0	0	6719649	1104304	0	1104304	5615345
Ece (Computer Equipment)	385428	0	0	0	385428	154171	0	154171	231257
Ece (Other Equipment)	6334221	0	0	0	6334221	950133	0	950133	5384088
EEE Equipment	6209863	1043549	0	0	7253412	1116184	0	1116184	6137228
EEECOMPUTER EQUIP	112687	0	0	0	112687	45075	0	45075	67612
EEE Equipment	6097176	1043549	0	0	7140725	1071109	0	1071109	6059616
IT Equipment	2993040	23500	0	0	3016540	740590	0	740590	2275950
IT (Computer Equipment)	1128935	23500	0	0	1152435	460974	0	460974	691461
IT (Other Equipment)	1864105	0	0	0	1864105	279616	0	279616	1584489
MBA Equipment	597788	0	10750	0	608538	204004	806	204810	403728
MBA Equipment Air Conditions	44934	0	0	0	44934	6740	0	6740	38194
MBA (Other Equipment)	95511	0	10750	0	106261	14327	806	15133	91128
MBA Software	457343	0	0	0	457343	182937	0	182937	274406
MCA Equipment	98438	0	0	0	98438	14766	0	14766	83672
MCA Equipment Air Conditions	98438	0	0	0	98438	14766	0	14766	83672
Mechanical Equipment	8035849	492824	10750	0	8539423	1293899	2150	1296049	7243374
Mechanical (Computer Equipment)	56794	0	10750	0	67544	22718	2150	24868	42676
Mechanical (Other Equipment)	7977457	492824	0	0	8470281	1270542	0	1270542	7199739
Mechanical (Computer Equipment)	1598	0	0	0	1598	639	0	639	959
Other Equipment	6997734	465321	365000	0	7828055	1119458	27375	1146833	6681222
Other Equipment	66344	0	0	0	66344	9952	0	9952	56392
Phone	9636	0	0	0	9636	1445	0	1445	8191
Printing Machine	1481	0	0	0	1481	222	0	222	1259
Power Generator	1584618	0	365000	0	1949618	237693	27375	265068	1684550
Power Equipment	157074	0	0	0	157074	23561	0	23561	133513
Power Conditions	1159029	0	0	0	1159029	173854	0	173854	985175
Power Equipment	2335994	0	0	0	2335994	350399	0	350399	1985595
Power Machines	2999	0	0	0	2999	450	0	450	2549
Power Extinguishers	1330036	465321	0	0	1795357	269304	0	269304	1526053

Generator Batteries	7793	0	0	0	7793	15%	1170	0	1170	6528
Steam boiler/canteen	17643	0	0	0	17643	15%	2646	0	2646	14997
Washing Machines	29582	0	0	0	29582	15%	4437	0	4437	25145
Water coolers	289791	0	0	0	289791	15%	43469	0	43469	246322
Land Scaping Machine (Bush Cutter)	5709	0	0	0	5709	15%	856	0	856	4853
Autonomous equipment	21464	0	0	0	21464	15%	3220	0	3220	18244
Cash Counting Machine	3904	0	0	0	3904	15%	586	0	586	3318
Chemistry Department Equipment	57392	0	0	0	57392	15%	8609	0	8609	48783
General office equipment	1856432	0	0	0	1856432	15%	278465	0	278465	1577967
English Department Equipment	30751	0	0	0	30751	15%	4613	0	4613	26138
EServices (Equipment)	4428486	0	107067	0	4428486	15%	664273	0	664273	3764213
Examination Cell Equipment	506628	0	0	0	506628	15%	75994	0	75994	430634
General Computer Equipment	40501	0	0	0	40501	15%	6075	0	6075	34426
General Equipment	2283973	0	0	0	2283973	15%	342596	0	342596	1941377
Grass mowers Equipment	716879	0	0	0	716879	15%	142707	53766	196473	1471787
Gym Equipment	1144953	0	0	0	1144953	15%	167176	2283	169459	975494
Gym Equipment (mats)	26081	0	0	0	26081	15%	3912	0	3912	22169
Inverter	9540	0	0	0	9540	15%	1431	0	1431	8109
Lab Furnishings	20403	0	0	0	20403	15%	3060	0	3060	17343
Language Lab	44640	0	0	0	44640	15%	6696	0	6696	37944
Laser Printer	9806	0	0	0	9806	15%	1471	0	1471	8335
Library Equipment	139337	0	0	0	139337	15%	20931	0	20931	118606
Medical Department Equipment	4639	0	0	0	4639	15%	696	0	696	3943
MCA (Equipment)	83703	0	0	0	83703	15%	12555	0	12555	71148
Physics Lab Equipment	626226	0	0	0	626226	15%	93934	0	93934	532292
R&D Equipment	1093282	0	194700	0	1093282	15%	134787	14603	149390	943892
Seminar Hall Equipment	54701	0	0	0	54701	15%	8205	0	8205	46496
Small equipment	107101	0	0	0	107101	15%	16065	0	16065	91036
Software for Exam Section	187272	0	0	0	187272	40%	74909	0	74909	112363
T&E Department Equipment	50569	0	0	0	50569	15%	7585	0	7585	42984
Xerox Machine	817102	0	504520	75000	1246622	15%	111315	37839	149154	1097468
Central Library equipment	2892253	0	2892253	0	2892253	0%	0	0	0	2892253
Boys Hostel (General Equipment)	5586464	0	0	0	5586464	15%	0	418985	418985	5167479
Boys Hostel Equipment	1246190	0	0	0	1246190	15%	0	93464	93464	1152726
Boys Hostel Generator	950000	0	0	0	950000	15%	0	71250	71250	878750
Central Library equipment	12389152	64260	11263255	0	23716667	10%	1245343	515683	1761026	21955641
F.A - FURNITURE & FIXTURES	7109109	64260	299838	0	7473207	10%	717339	14992	732331	6740376
Furniture	379976	0	0	0	379976	10%	37998	0	37998	341978
Admin Block (Furniture)	26150	0	0	0	26150	10%	2615	0	2615	23535
Chemical (Furniture)	269145	0	0	0	269185	10%	26919	0	26919	242266
Civil Engineering Furniture										

SE (Furniture)	619139	0	0	0	619139	10%	61914	0	61914	557225
Examination Cell (Furniture)	5015	0	0	0	5015	10%	502	0	502	4513
Chemistry (Furniture)	2604	0	0	0	2604	10%	260	0	260	2344
CE Department (Furniture)	602517	0	0	0	602517	10%	60252	0	60252	542265
EE Dept (Furniture)	282901	0	0	0	282901	10%	28290	0	28290	254611
Girls Hostel (Furniture)	1805906	41040	0	0	1846946	10%	184695	0	184695	1662251
MBA (Furniture)	314968	0	0	0	314968	10%	31497	0	31497	283471
physics furniture	10639	0	0	0	10639	10%	1064	0	1064	9575
Furniture	1908337	0	55360	0	1963697	10%	190834	2768	193602	1770095
IT (Furniture)	7454	23220	244478	0	275152	10%	3067	12224	15291	259861
Lab (Furniture)	2508	0	0	0	2508	10%	251	0	251	2257
Library (Furniture)	123883	0	0	0	123883	10%	12388	0	12388	111495
MCA (Furniture)	83709	0	0	0	83709	10%	8371	0	8371	75338
Mechanical (Furniture)	215771	0	0	0	215771	10%	21577	0	21577	194194
Other Furniture	146397	0	0	0	146397	10%	14640	0	14640	131757
Seminar Hall (Furniture)	302050	0	0	0	302050	10%	30205	0	30205	271845
Furniture	5280043	0	97279	0	5377322	10%	528004	4864	532868	4844454
A T&P (Furniture)	0	0	88690	0	88690	10%	0	4435	4435	84255
Boys Hostel Furniture	0	0	9827837	0	9827837	10%	0	491392	491392	9336445
Central Library Furniture	0	0	949611	0	949611	0%	0	0	0	949611
<b>A - Library Books</b>	<b>1194772</b>	<b>1549387</b>	<b>557335</b>	<b>0</b>	<b>3301494</b>	<b>40%</b>	<b>1097663</b>	<b>111467</b>	<b>1209130</b>	<b>2092364</b>
Books for Departmental Library	15791	0	0	0	15791	40%	6316	0	6316	9475
Central Library Books	1178981	1549387	557335	0	3285703	40%	1091347	111467	1202814	2082889
<b>A - VEHICLES</b>	<b>4730796</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4730797</b>	<b>15%</b>	<b>709620</b>	<b>0</b>	<b>709620</b>	<b>4021177</b>
35 J 9583 (AUTO)	54187	0	0	0	54187	15%	8128	0	8128	46059
Motor car	153531	0	0	0	153531	15%	23030	0	23030	130501
2 Suzuki Access Bikes	128347	0	0	0	128347	15%	19252	0	19252	109095
Ambulance	401870	0	0	0	401870	15%	60281	0	60281	341589
Jeep car	989644	0	0	0	989644	15%	148447	0	148447	841197
Honda Pleasure AP35H3392	1808	0	0	0	1808	15%	271	0	271	1537
dai Verna	613294	0	0	0	613294	15%	91994	0	91994	521300
Maruthi ciaz	984943	0	0	0	984943	15%	147741	0	147741	837202
Maruthi Ertiga (Car) AP35Q0008	405328	0	0	0	405328	15%	60799	0	60799	344529
Maruthi Van	221680	0	0	0	221680	15%	33252	0	33252	188428
Mercedes Benz	0	0	0	0	0	15%	0	0	0	0
Maruthi Cycle AP35Q 0089	31392	0	0	0	31392	15%	4709	0	4709	26683
Maruthi Car (AP 35H8)	171248	0	0	0	171248	15%	25687	0	25687	145561
Block Assets	573524	0	0	0	573524	15%	86029	0	86029	487495



**M.V.G.R COLLEGE OF ENGINEERING -19-20 - (From 1-Apr-2019)**

**Income & Expenditure Statement**

1-Apr-2019 to 31-Mar-2020

<b>Particulars</b>	<b>1-Apr-2019 to 31-Mar-2020</b>	<b>Particulars</b>	<b>1-Apr-2019 to 31-Mar-2020</b>
<b>Indirect Expenses</b>	<b>32,71,42,082.13</b>	<b>Indirect Income</b>	<b>4,72,95,087.40</b>
Administration Exp	5,03,09,638.35	Interest A/c	31,54,214.18
Consumables A/c	24,43,271.62	Other Fee Receipts	4,12,45,366.23
Department Maintenance A/c	11,86,044.00	Other Receipts A/c	28,95,506.99
Faculty & Staff Expenses A/c	24,31,947.00		
Library Expenses	35,49,260.00	<b>Direct Income</b>	<b>26,06,03,648.00</b>
Salaries A/c	24,79,66,027.00	Tuition Fee A/c	26,06,03,648.00
Students Activities	1,92,51,044.16		
Misc. Fee Refunds to Students	4,850.00	Excess of Expenditure over Income	1,92,43,346.73
<b>Total</b>	<b>32,71,42,082.13</b>	<b>Total</b>	<b>32,71,42,082.13</b>

  
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 VIZIANAGARAM-535005

**M.V.G.R COLLEGE OF ENGINEERING -19-20 - (From 1-Apr-2019)**

**Balance Sheet**

1-Apr-2019 to 31-Mar-2020

<b>Liabilities</b>		as at 31-Mar-2020	<b>Assets</b>		as at 31-Mar-2020
<b>Capital Account</b>		<b>65,23,51,895.89</b>	<b>Fixed Assets</b>		<b>60,01,03,624.80</b>
Ear Marked Fund	5,24,500.00		F.A Buildings	34,31,85,345.25	
Corpus Fund	36,02,18,125.00		FA - COMPUTERS	1,02,54,157.00	
General Fund	29,16,09,270.89		F.A - Equipment	7,83,93,566.00	
<b>Loans (Liability)</b>			F.A - FURNITURE & FIXTURES	4,47,81,115.70	
<b>Current Liabilities</b>		<b>5,53,07,949.37</b>	F.A- Library Books	22,52,697.00	
ALUMINI FUND	34,69,757.66		F.A SOLAR EQUIPMENT	31,68,892.00	
DEDUCTIONS RECEIVED	18,52,436.00		F.A - VEHICLES	36,46,176.85	
Funds	6,61,450.00		WORK IN PROGRESS	10,76,38,626.80	
Grants From Government	90,66,972.70		F.A R&D Homer Software	1,04,749.20	
Hostel	3,19,35,171.00		Land A/c	66,78,299.00	
Other Current Liabilities	13,09,899.01		<b>Current Assets</b>		<b>8,99,17,400.63</b>
OTHER PROGRAMMES	54,32,510.00		Deposits (Asset)	3,73,65,471.98	
SCHOLARSHIPS PAYABLE	69,244.00		Loans & Advances (Asset)	2,25,94,649.00	
SOCIAL WELFARE FUND PAYABLE	14,524.00		Cash-in-hand	366.00	
Employee Gratuity Claim	14,95,985.00		Bank Accounts	2,81,22,646.75	
<b>Suspense A/c</b>		<b>16,03,526.90</b>	Tds Receivable	20,16,928.02	
SUSPENCE 3 A/C	47.90		Account 9042	(-)44,13,808.83	
SUSPENCE A/C	16,03,479.00		Transport (01) A/c	42,31,147.71	
Diff. in Opening Balances		<b>1,000.00</b>	<b>Excess of Expenditure over Income</b>		<b>1,92,43,346.73</b>
			Opening Balance		
			Current Period	1,92,43,346.73	
<b>Total</b>		<b>70,92,64,372.16</b>	<b>Total</b>		<b>70,92,64,372.16</b>

  
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M.V.G.R COLLEGE OF ENGINEERING -19-20 - (From 1-Apr-2019)

F.A- Library Books

Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
F.A - Books for Departmental Library	9,475.00 Dr			9,475.00 Dr
F.A - Central Library Books	20,82,889.00 Dr	1,60,333.00		22,43,222.00 Dr
<b>Grand Total</b>	<b>20,92,364.00 Dr</b>	<b>1,60,333.00</b>		<b>22,52,697.00 Dr</b>

  
G. Srinivas  
Dean (Finance)  
MVG College of Engineering (A)  
VIZIANAGARAM-535005


M.V.G.R COLLEGE OF ENGINEERING -19-20 - (From 1-Apr-2019)

Department Maintenance A/c

Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
Lab Maintenance A/c	1,17,570.00	
Central Library Maintenance	2,54,259.00	
Examination Cell Maintenance(Autonomous )		600.00
INTERNAL& EXTERENAL R&D SUPPORT	7,442.00	
NBA EXPENSES	1,40,608.00	
Grand Total	5,19,879.00	600.00

  
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M.V.G.R COLLEGE OF ENGINEERING -19-20 - (From 1-Apr-2019)

Administration Exp

Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
Examination Cell Expenditure	53,73,321.00	
Other Administrative Exp	3,86,77,657.70	
Repairs & Manintenance	40,24,974.00	
Telephone Bills A/c	1,55,676.00	
Vehicles Maintenance A/c	5,43,535.65	
Internet Charges	21,91,239.00	
VUDA PROCESSING FEE A/C	10,000.00	
Grand Total	5,09,76,403.35	

*Ganesh Kumar*  
Dean (Finance)  
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